

EXHIBIT T

LHFA COMPLIANCE REVIEW & CERTIFICATION

PART 1 (TO BE COMPLETED BY LHFA)

LHFA Loan Number: _____
Mortgage Loan Amounts: \$ _____
Grant Amount: \$ _____

Borrower Name(s): _____
Seller Name(s): _____

A review of the documents associated with the Compliance Package for the file identified above, including Revenue Bond Checklist indicates that:

1. The Income Tax documentation evidences that the Mortgagor's household Income of \$ _____ is equal to or less than Permissible Family Income Limits of the Parish of _____ for the household of _____ members.
 2. The Purchase Agreement or construction contract has been submitted as part of the Compliance Package and evidences a purchase price of \$ _____ which is within the Maximum Acquisition Cost of \$ _____ for Residential Housing Units within the Parish of _____.
 3. The Notarized borrower's Affidavit and Certification (including the Acquisition Cost Worksheet attached thereto) has been submitted and reflects an acquisition cost of \$ _____ which is equal to or less than the Maximum Acquisition Cost of \$ _____ for Residential Housing Units evidence as follows:
 - (a) Maximum Permissible Acquisition Cost for Parish for _____ Unit residence \$ _____
 - (b) Total Acquisition Cost from Borrower's Affidavit \$ _____
 - (c) Subtract (b) from (a) (must be positive or -0-) \$ _____
 4. The Affidavit of Seller reflects an Acquisition Cost of \$ _____ which is equal to or less than the Acquisition Cost of \$ _____ from Borrower's Affidavit listed in 4(b) above.
 5. A copy of the appraisal has been submitted and the appraised value of the residence of \$ _____ is equal to or greater than the purchase price of the residence of \$ _____ listed in 3 above.
 6. The Lender has submitted the form of HUD Form 1 containing the Lender's good faith estimate of settlement and financing costs totaling \$ _____.
- The following paragraphs 7, 8, and 9 apply only to the HOME/MRB Program.*
7. The Household Income Certification Worksheet attached as Attachment II to the HOME Project Summary evidences a Household Size of _____ persons and a Household Income of \$ _____ which Household Income is less than or equal to the Maximum Permissible Family Income Limits Per Parish of _____ of \$ _____ for the Household Size evidenced on the Household Income Certification Worksheet.
 8. The Compliance Package includes evidence from either the appraisal or the housing inspection that the Section 8 Minimum HQS requirements are satisfied. Yes ___ No ___
 9. Evidence of lead based paint disclosure. If pre-1978 property, visual assessment report with certification was submitted; if cracked or peeling paint was detected in visual assessment, a clearance report was submitted with certification. Yes ___ No ___

By _____

PART II (TO BE COMPLETED BY LENDER)

Date of Closing _____ Mortgage Loan Amount _____ Grant Amount _____

The undersigned, acting as a duly elected officer of and on behalf of the Lender indicated above, hereby certifies and warrants to the Louisiana Housing Finance Agency (the "Issuer") and its agents, the following:

- (a) All of the affidavits supplied have been reviewed, and the Lender has no knowledge of any false statement therein. The Lender specifically acknowledges and warrants that the information as contained in the Agency's Compliance Review and Certification remains true and accurate as of this date.

- (b) There have been no changes to the Applications, Affidavits, or other information submitted as part of the Mortgage Revenue Bond Checklist for compliance review by the Louisiana Housing Finance Agency; or, in the event there were changes, those changes were duly submitted to the Louisiana Housing Finance Agency for further review necessitating an amended approval.
- (c) *For property purchased under the HOME/MRB Program...*
 (a) The purchase contract for said property contains "Lead-Based Paint Addendum to Sales Contract - Property Built before 1978", (b) the Borrower has been provided a pamphlet "Protect Your Family From Lead in Your Home", and (c) the Loan Package contains either (i) a statement by a person trained to identify deteriorated paint that the residence contains no lead-based paint hazards or (ii) if lead-based paint hazards have been identified, a Clearance Inspection Report by a certified risk assessor or clearance technician states that all lead-based hazards have been eliminated. Attached as Exhibit R is a copy of the Lead-Based Paint Disclosure Receipt.
- (d) The fees and charges paid by the Seller or Borrower in connection with the closing of the Mortgage Loan are as follows:
- (e)
- | | |
|---------------------|-----------------|
| Origination Fee: | \$ _____ |
| Discount Fee: | \$ _____ |
| Tax Service Charge: | \$ _____ |
| Application: | \$ _____ |
| Other: _____ | \$ _____ |
| TOTAL: | \$ _____ |
- (f) Monthly Mortgage Loan Payments will be level and initially consist of the following components:
- | | |
|------------------------|-----------------|
| Principal and Interest | \$ _____ |
| Property Tax Escrows: | \$ _____ |
| Insurance Escrows: | \$ _____ |
| Other: _____: | \$ _____ |
| TOTAL: | \$ _____ |
- (g) The Notice to Eligible Borrower Regarding Potential Recapture Tax has been completed and executed by Borrower.
- (h) The Tax-Exempt Program Rider has been completed, executed and filed as an addendum to the Mortgage.

Based upon the above, I certify that the proposed Mortgage Loan is in compliance with Section 143 of the Internal Revenue Code of 1986, as amended, and the Issuer's Program.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 20____.

 (NAME & TITLE)